

Evening Telegraph

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MONDAY, MAY 17, 1869.

WANTED, A MAN.

"This man is a very good man, only the man is dead," said Aristotle. In just that unfortunate position do we now find John W. Geary, who seeks the position of Governor for a second term. That he is comely, who can doubt? That he is six feet high and admirably proportioned, who deny? That his whiskers are solidly and of graceful curve, who cannot see? And yet he is not a man in the sense that the Chief Magistrate of a great Commonwealth like Pennsylvania should be. He yet lacks something befitting his great office. Most of all, he has not that stern integrity which should be as much a part of his office as his oath, as his subserviency to the "Ring" has amply proved. He wants altogether not only statesmanship, but even that lesser quality of intelligence which he should bring to the discharge his responsible trusts. His self-esteem is preposterous, his talents tardy as the tripod of the stage. His assumptions of capacity render him ridiculous, and what he thinks are proofs of his wisdom, only confirm us in his ignorance. His dignity is as sham as that of the false duke in the Honeymoon. His associates, while they should be of such a character as to hedge him about with respect, are such as to lead the world to think them his lackeys, and no more. His office, in which only the grave affairs of state should be considered, has been desecrated to the vilest purposes of brokerage and sale, and then, when he should alone go to discharge his solemn duties, he retires after to prey upon the "Ring" and the seekers after his clemency. With a profundity of ignorance which nothing but his personal vanity equals, he makes speeches, which, even after his clerk has corrected their grammar, are miracles of bosh and nothingness.

Without possessing a single qualification for the office, without having the respect of any significant portion of the people of the Commonwealth, and really lacking every quality which should recommend him for such a high position, the subtlety of his impudence and his grasping need alone induce him to thrust himself forward as a candidate for Governor. The slave of the "Ring," and their willing instrument, he is for them the most fitting instrument, and he will, it is feared, receive their nomination. But they and he must clearly understand that he is not, cannot be, the choice of the great Republican party, whom for one term he has already shamefully misrepresented. The small ward politicians may possibly foist him upon us, but just as certainly as we see in the nomination of John W. Geary for one term his principles, and the State will for one gubernatorial term at least, lose the benefits of Republican influence. The Republican party is a great and powerful organization, and it may not be lightly broken down; but while it was sufficiently strong to resist to the field scores upon scores of regiments to spend scores of millions of dollars in perpetuating the Union, yet it is not strong enough to stand another term of the misrule of the present Governor.

Once and for all, we disclaim any personal feeling in this matter, and we not only express no preference for any other candidate, but, further, we have no individual choice for Governor. What we do demand, though, is that one shall be chosen for that position who shall in some measure be qualified to discharge its important duties—one who shall bring to the office undiminished integrity, a reputation for truth and honor indispensable—one who shall be firm, honest, fearless, who shall be set "all apart" from the corrupting associations of the "Ring," who shall have mind enough to deliver himself intelligently upon the affairs of state; who shall administer the government wisely and with economy; who shall possess such strength and worth of character as to lend honor to his office and not borrow all he has from it, and who shall not have in his anti-room a catspaw to gather in the greentacks from the lobby and the pardon brokers. There are such men yet living in the Commonwealth, but the once time-honored office of Governor has been so degraded by the vile practices of some of its incumbents, and is in such need of purifying, that the office must seek the man and not the man the office. Only such a man can at this juncture save our party from complete rout in the coming campaign. The opposition see our weakness in John W. Geary, and are already taking advantage of it. They will put forward in the contest no mere party hack—no creature of their "Ring." They recognize the fact that the people are tired of imbecility and want of character in their Chief Magistrate, and they mean to nominate a man of character and capacity. With such a candidate arrayed against John W. Geary, their task will be an easy one. They will have the triumph, and we the defeat.

There is yet time to do what is right and to save the party from disgrace. The man worthy of the nomination can be found, and on such a one the people and press will be united, and that will be equivalent to success. But upon Geary the press cannot be brought to unite; already the most influential journals throughout the State are opposing him, and it should be remembered that they are the very echo and expression of popular feeling. It is simply a question whether our party leaders are going to give us defeat or victory, whether the Republican organization is to triumph by the selection of a wise and good man, or to fall by nominating a weak and bad one. The time to answer it is short, and the necessity for a reply imperative.

THE FRENCH ELECTIONS.

A CABLE TELEGRAM announces that great excitement prevails in Paris and in other portions of France in reference to the approaching election for members of the new Corps Legislatif, which takes place on the 23d inst., next Sunday. In France a race prevails similar to that existing in a few of the New England States, that no candidate shall be duly elected who does not receive a clear majority of all the votes cast, and to provide for contingencies of this kind a second election is to be held on Sunday, May 30, in all districts in which no choice is effected at the first trial.

Heretofore Napoleon has been practically an absolute ruler. The upper branch of the French legislative body consists of members selected as conservative friends by himself, from whom

he has no serious opposition. The voice of the people is expressed in the election of members of the Corps Legislatif, but by adroit management and an unscrupulous use of Government patronage and intimidation, the Emperor has always secured in that body a large majority of servile supporters. In spite of all his precautions, however, some bold and independent spirits have been returned, and his policy has been subjected to a merciless criticism. In the natural order of things the decline of his popularity should be attended with a corresponding increase of Opposition members, and this result is anticipated, but it is supposed that the Emperor will still be able to secure a large majority in the new Corps, mainly on account of the rivalries and antagonisms of his enemies.

France contains three tolerably powerful parties—the Legitimists, Orleanists and Republicans—who are equally hostile to Napoleon, but who at the same time have such intense hatred and distrust of each other that it is almost impossible to combine their forces in one effective conglomerate organization. An earnest effort is being made to cement these jarring elements into a constitutional opposition which, without reference to past divisions or old creeds, will act harmoniously on living issues; but although this is doubtless a wise policy, it has been attended with but a moderate degree of success, and it is next to impossible for the advocate of the Republic to cordially join hands with the champion of the Bourbons, or for the Orleanist to fraternize sincerely with the Legitimist. From present indications, in nearly all the contested districts there will be a sort of a scrub race, in which a large number of candidates will figure who have no earthly hope of success. This system is in some respects disadvantageous to the Government at the first election, inasmuch as it allows every voter who does not cordially approve the Napoleonic policy to find a representative for his peculiar views; and thus to present a powerful illustration of the prevailing disaffection; but at the second election it will be beneficial to the Emperor, as many Orleanists will vote for his friends in preference to a Republican, or Republicans will vote for the Empire rather than the restoration of Bourbonism.

The contest is further complicated by a few personal feelings and issues as exist in the United States when a new Congress is to be elected, previous to the actions of the conventions which decide who shall or shall not be considered regularly nominated candidates. There are also accusations of corruption, and a provincial journal charges that several thousand voters have been bought up in one of the departments at the cheap rate of twenty-five cents per head. The best guarantee of the return of some of the ablest members of the opposition arises from the fact that in France, as well as in England, they can make assurance doubly sure by running as candidates in two or more districts at the same time. Thus M. Thiers is a candidate in one of the Parisian districts where he is antagonized by two opponents, and he is also a candidate in a provincial district where his antagonist is M. de Lesseps, the projector of the Suez Canal.

There is no doubt that France is growing restive under Napoleonic rule, and past experience has shown that at moments when the public mind was ripe for revolt it has not been difficult to depose monarchs who appeared to be more firmly seated than the present Emperor. Under the existing law, political demonstrations must be made at least five days before the election, and to-day has been selected for a grand popular outburst in Paris, which is, we suppose, the French equivalent for a mighty mass meeting. Napoleon will scarcely feel easy until the whole affair is over, and it would not be at all surprising if, at this moment, he was trembling, if not tottering, on his throne. At the best he must look forward to increased legislative antagonism to his measures, and to an increase of the discontent which sooner or later may add his dynasty to the list of the broken and banished idols of France.

THE RECONSTRUCTED WHIPPING-POST at New Castle, Delaware, was consecrated on Saturday, with imposing ceremonies, which are fully detailed by our special correspondent. New Castle, the scene of this barbarous mockery of justice, is not more than thirty-five miles distant from Philadelphia, but the moral sentiment of the people of Delaware receives its inspiration from the middle ages, and nothing better can be expected of them, we fear, for years to come.

FINANCE AND COMMERCE.

OFFICE OF THE EVENING TELEGRAPH, Monday, May 17, 1869. The official announcement from the Treasury Department in reference to the establishment of a sinking fund by means of regular weekly purchases of a million dollars of United States bonds, is having a very favorable effect in financial circles, the prices on Saturday reaching the highest figure yet attained, with a prospect of a steady advance in the future. This movement will be calculated to produce much good, especially in relieving the gold market of the constant drain upon its resources by reason of our excessive and constantly increasing import trade. This is really our great danger at the present time, and as our people seem determined to persist in their habits of extravagance, forcing the country to live beyond its means, it will be well to have rich nations of Europe in a mood to accept our bonds for gold in payment of the heavy balance.

The currency market is pelted with means, and great difficulty is experienced in locating balances even at 3 or 4 per cent. The current rates for loans are unchanged, from the fact that money is not much wanted, and a reduction of rates would probably fail to stimulate the demand. Governments are active and again advancing. The gold fever is at its height, 147½ being paid before the opening of the gold bond. Price at 132 A. M., 141. There was not much activity in the Stock market this morning, and prices were generally low. The only transaction was in the coupon war loan, which sold at 102. We quote 68, first series, at 104½; second do. at 105; and third do. at 108. City 68 were without change. The new issues sold at 101½, and the old at 97½. The Lehigh gold loan advanced and sold at 102½. Reading Railroad was dull at 47½; Pennsylvania Railroad fell off, selling at 66½; Camden and Amboy Railroad was taken at 128; Minehill Railroad at 64½; and Norristown at 67. In Canal stocks the only change was in Lehigh Navigation, which advanced and sold at 33½. Delaware Division changed hands at 47½. Coal shares were quiet, with sales of Big Mountain at 64½; was bid for New York and Middle; and 44 for New York.

In Bond stocks nothing was done. City Passenger Railway stocks were in demand. Second and Third sold at 50½, closing at 51; this is an advance of 88 per share within fifteen days, occasioned by the sale of some \$20,000 worth of the company's unproductive real estate; Union was offered at 45; and 15 was offered for Thirteenth and Twentieth; 10 for West Philadelphia; 48½ for Chestnut and Walnut; and 12 for Hestonville.

PHILADELPHIA STOCK EXCHANGE SHEET. Reported by De Haven & Bro., No. 40 S. Third Street. FIRST BOARD. \$200 Pa. 68 W. C. L. 102 100 sh Reading... 100 47½. \$200 do 68... 101 100 do do... 100 47½. \$300 City 68, New... 101½ 100 do do... 100 47½. \$200 Pa. 68, Old... 97½ 100 do do... 100 47½. \$1000 Pa. R. 2d 68... 95 100 do do... 100 47½. \$1000 Pa. R. 3d 68... 88 100 do do... 100 47½. \$1000 Pa. R. 4th 68... 88 100 do do... 100 47½. \$1000 Pa. R. 5th 68... 88 100 do do... 100 47½. \$1000 Pa. R. 6th 68... 88 100 do do... 100 47½. \$1000 Pa. R. 7th 68... 88 100 do do... 100 47½. \$1000 Pa. R. 8th 68... 88 100 do do... 100 47½. \$1000 Pa. R. 9th 68... 88 100 do do... 100 47½. \$1000 Pa. R. 10th 68... 88 100 do do... 100 47½. \$1000 Pa. R. 11th 68... 88 100 do do... 100 47½. \$1000 Pa. R. 12th 68... 88 100 do do... 100 47½. \$1000 Pa. R. 13th 68... 88 100 do do... 100 47½. \$1000 Pa. R. 14th 68... 88 100 do do... 100 47½. \$1000 Pa. R. 15th 68... 88 100 do do... 100 47½. \$1000 Pa. 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115½@117½; do. 118½, 117½@117½; do. July, 1868, 119½@119½; do. July, 1867, 119½@119½; do. July, 1866, 119½@119½; do. 10-40, 109½@109½; Gold, 141½. Means, JAY COOK & Co. quote Government securities, as follows—U. S. 6s, 91, 129½@129½; 5-20s of 1862, 117½@117½; do. 1864, 115½@115½; do. Nov., 1865, 117½@117½; do. July, 1866, 119½@119½; do. 1867, 119½@119½; do. 1868, 119½@119½; 10-40s, 109½@109½; Pacific, 107½@107½; Gold, 141½. Means, DR. J. W. BROTHER, No. 40 S. Third Street, Philadelphia, quotes the following quotations—U. S. 6s of 1861, 91½@91½; do. 1862, 129½@129½; do. 1864, 115½@115½; do. 1865, 117½@117½; do. 1866, 119½@119½; do. 1867, 119½@119½; do. 1868, 119½@119½; 10-40s, 109½@109½; do. 5s, 10-40s, 109½@109½; U. S. 30 Year 6 per cent. U. S. 107½@107½; Dun Comp. Int. Notes, 19½; Gold, 141½@141½; Silver, 128½@128½.

Philadelphia Trade Report.

MONDAY, May 17.—The Flour market is exceedingly quiet, and in the absence of any demand for shipment, only a few hundred barrels were taken by the home consumers at \$5.50 for superfine, \$5.75 for extra, \$5.90 for 1st quality, \$6.10 for 2nd quality, \$6.25 for 3rd quality, \$6.40 for 4th quality, \$6.55 for 5th quality, \$6.70 for 6th quality, \$6.85 for 7th quality, \$7.00 for 8th quality, \$7.15 for 9th quality, \$7.30 for 10th quality, \$7.45 for 11th quality, \$7.60 for 12th quality, \$7.75 for 13th quality, \$7.90 for 14th quality, \$8.05 for 15th quality, \$8.20 for 16th quality, \$8.35 for 17th quality, \$8.50 for 18th quality, \$8.65 for 19th quality, \$8.80 for 20th quality, \$8.95 for 21st quality, \$9.10 for 22nd quality, \$9.25 for 23rd quality, \$9.40 for 24th quality, \$9.55 for 25th quality, \$9.70 for 26th quality, \$9.85 for 27th quality, \$10.00 for 28th quality, \$10.15 for 29th quality, \$10.30 for 30th quality, \$10.45 for 31st quality, \$10.60 for 32nd quality, \$10.75 for 33rd quality, \$10.90 for 34th quality, \$11.05 for 35th quality, \$11.20 for 36th quality, \$11.35 for 37th quality, \$11.50 for 38th quality, \$11.65 for 39th quality, \$11.80 for 40th quality, \$11.95 for 41st quality, \$12.10 for 42nd quality, \$12.25 for 43rd quality, \$12.40 for 44th quality, \$12.55 for 45th quality, \$12.70 for 46th quality, \$12.85 for 47th quality, \$13.00 for 48th quality, \$13.15 for 49th quality, \$13.30 for 50th quality, \$13.45 for 51st quality, \$13.60 for 52nd quality, \$13.75 for 53rd quality, \$13.90 for 54th quality, \$14.05 for 55th quality, \$14.20 for 56th quality, \$14.35 for 57th quality, \$14.50 for 58th quality, \$14.65 for 59th quality, \$14.80 for 60th quality, \$14.95 for 61st quality, \$15.10 for 62nd quality, \$15.25 for 63rd quality, \$15.40 for 64th quality, \$15.55 for 65th quality, \$15.70 for 66th quality, \$15.85 for 67th quality, \$16.00 for 68th quality, \$16.15 for 69th quality, \$16.30 for 70th quality, \$16.45 for 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